

# Charlotte Firefighters' Retirement System Profit & Loss

July through December 2024

Jul - Dec 24

Ordinary Income/Expense

Income

43400 · Contributions

43410 · Members	6,762,515.31
43440 · Employer	13,558,306.71
43450 · Purchase of Military Time	194,671.43
43460 · Purchase of Other Gov. Service	114,186.83

**Total 43400 · Contributions** 20,629,680.28

45000 · Investments

45010 · Interest	2,391,959.30
45020 · Dividends- Trustee	1,447,166.82
45021 · Dividends Other	545.40
45030 · Net Realized Gain/Loss-Trustee	6,081,938.21
45040 · Net Realized Gain/Loss- Mgr GU	188,391.89
45050 · Unrealized Gain/Loss	35,976,870.96

**Total 45000 · Investments** 46,086,872.58

**Total Income** 66,716,552.86

**Gross Profit** 66,716,552.86

Expense

60900 · Participant Benefits

60920 · Retirement	25,311,197.56
60940 · Contribution Withdrawals	178,838.85

**Total 60900 · Participant Benefits** 25,490,036.41

62100 · Investment Services

62110 · Management Fees

62111 · Morgan Stanley	85,908.55
62114 · Barrow Hanley	36,797.00
62115 · Robeco Investment Mgmt., Inc	20,096.54
62117 · Eagle Asset Management	51,374.39
62122 · William Blair (ICoM)	111,658.47
62123 · T. Rowe Price	73,866.27
62125 · UBS Trumbull Property Fund	101,366.50
62127 · SSGA Fixed Income	1,045.21
62128 · SSGA EAFE Index	3,852.71
62129 · SSGA Russell 1000	6,743.24
62130 · JPMorgan Chase	48,647.06
62132 · MFS	31,755.45
62133 · Lazard Asset Management	76,733.42
62135 · Wellington	54,234.31

**Total 62110 · Management Fees** 704,079.12

62139 · Transaction Fees 46.93

62140 · Trust and Bank Fees 38,292.69

62150 · Consulting Fees 97,500.00

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Total 62100 · Investment Services	839,918.74
65000 · Administration	
65005 · Staff Wages and Benefits	
Total 65005 · Staff Wages and Benefits	239,586.38
65010 · Travel and Training	4,008.19
65020 · Insurance	63,238.65
65030 · Parking	489.00
65040 · Auditing Services	18,000.00
65050 · Condominium Fees	12,550.16
65060 · Postage	301.31
65070 · Actuarial Services	11,000.00
65090 · Legal Services	12,020.39
65100 · Printing Services	3,948.92
65110 · Other Professional Services	43,282.84
65120 · Telecommunications	3,597.06
65140 · Office/Computer Supplies	2,818.87
65160 · Meetings	3,158.89
65170 · Professional Memberships/Dues	5,540.00
65180 · Medical Services	3,659.37
65190 · Office Furniture/Equipment	64.34
65200 · Subscriptions and Publications	144.78
65230 · Building Improvements	2,240.00
Total 65000 · Administration	<u>429,649.15</u>
Total Expense	<u>26,759,604.30</u>
Net Ordinary Income	<u>39,956,948.56</u>
Net Income	<u><u>39,956,948.56</u></u>