

# CHARLOTTE FIREFIGHTERS' RETIREMENT SYSTEM

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## BENEFITS COMMITTEE MINUTES

May 11, 2023

**PRESENT:** Melinda Manning - Chair, Ryan Pope, Sheila Simpson

**ABSENT:** Lee Thompson, Renee Metzler

**OTHER:** Staff - Sandy Thiry, Tony Bass, Lisa Flowers – City counsel

### OFFICIAL CALL TO ORDER

Melinda Manning called the meeting to order at 8:12 a.m.

#### I. MEETING MINUTES APPROVAL

Ryan Pope motioned to approve the April 13, 2023 meeting minutes and Sheila Simpson seconded the motion. The motion carried unanimously.

#### II. NOTEWORTHY NEWS

The Social Security Fairness Act has received tremendous bipartisan support and is just 90 shy of the 290 cosponsors needed to move it to a committee or for a floor vote. However, some published articles site that the Act has a very low chance for approval.

#### III. WORKPLAN

The Committee remains focused on the policy review project.

#### IV. POLICIES & CHARTERS

The Committee discussed final edits to the Board Operations Policy.

The Lead Plaintiff Policy was provided to the Committee which contained edits from legal counsel. Outside counsel is reviewing the policy and edits made to date. Staff and counsel provided some education of security litigations and references to applicable laws.

The drafted Business Continuity Plan (BCP) was provided to the Committee. Staff provided an overview of the contents within the BCP. This policy describes actions taken, the responsible parties as well as the mission critical systems involved during a business disruption to ensure that business carries on as usual. Some edits and suggestions were discussed. Outside legal counsel is in the process of reviewing.

#### V. NEW BUSINESS

The Committee discussed the FY2024 meeting schedule and determined that the second Thursday at 8am works best for everyone.

Due to scheduling conflict with staff's availability, the June meeting was rescheduled from June 8<sup>th</sup> to June 1<sup>st</sup> at 8am.

Ryan Pope motioned to adjourn at 9:55am. Sheila Simpson seconded, and the motion was carried unanimously.

Next Regular Meeting is scheduled for Thursday, June 1, 2023 at 8:00 a.m.